Direct Debit Request: Interest-Only Loan Repayment

This form allows you to nominate an account from which you would like us to withdraw loan repayments.

* Mandatory field

Step 1: Your details

First Name*

Last Name*

Company Name

Contact Number

Step 2: Your loan

Please complete **one** of these options:

I. You have a new loan application in progress that you would like to pay via direct debit.

New loan application number* 4 6 4 -

If you're unsure of your application number, call the Mortgage Centre on **132 558.**

OR

II. You have an existing loan that you would like to pay via direct debit.

Existing loan details BSB* 0 3 7 - Account Number*

If you're unsure of your account number, check Online Banking or call **132 032.**

Step 3: Bank account to be debited

Please provide details of the account from which you'd like your payments to be debited:

Account name(s)*

BSB*

Account Number*

Name of financial institution*

Please note: Payments are due monthly on each Payment Due Date. For reference, the first Payment Due Date will be one month after your loan account is opened, on the same day of the next month. However, where your loan account is opened on the 29th, 30th or 31st of a month, the first payment Due Date will be on the 28th of the next month. Each Payment Due Date after that will be on the same day in each month.

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Step 4: Your authority

I/We authorise and request Westpac Banking Corporation (User ID 037300) to debit my/our account referred to below with my/our nominated repayment amount through the Bulk Electronic Clearing System. I/We accept the Direct Debit Request Service Agreement. Please note: If the debiting account is in joint names then both account holders must sign below.

Account holder 1 name*

Signature 1*

✗

Date*

/ /

Account holder 2 name*

Signature 2*

✗

Date*

/ /

Bank use only

Bank State Branch (BSB)

Branch name

Salary ID

Officer's signature

Please return form to your nearest Westpac branch.

Bank Use Only – Original – Forward to the MC/TBSC • **Copy –** To customer

You can return the form in any of the following ways:

1. Complete the form, print, sign, scan and email to loanmaintenance@mortgage.westpac.com.au
2. Complete the form, sign and take it into your local branch.
3. Complete the form, sign and post to: The Mortgage Centre, GPO Box 2755, Adelaide SA, 5001.

Direct debit request service agreement

This Agreement sets out your rights and responsibilities when making loan repayments by direct debit.

Our Commitment to You.

- We will debit your nominated account in accordance with your Direct Debit Request.
- We will give you at least 30 days' notice if we need to change your direct debit arrangements.
- We will keep all information relating to your nominated account confidential, except where required for the purposes of conducting direct debits with your financial institution or in connection with claims made on us relating to an alleged incorrect debit.

Your Commitment to Us.

- Please ensure that direct debits can be made from your nominated account as direct debiting is not available on all accounts. If you are uncertain about this, please check with the financial institution where your account is held.
- Please check your nominated account details against a recent statement before completing the Direct Debit Request.
- Please ensure that there are sufficient funds available in the nominated account to allow payments to be made in accordance with your Direct Debit Request.
- You need to let us know as soon as possible if the nominated account is transferred or closed or your account details change.
- If your direct debit arrangements are cancelled for any reason, you need to arrange an alternative method of making the repayment.
- Please ensure that all account holders for the nominated account sign the Direct Debit Request.

Can You Change the Direct Debit Repayment Arrangements?

- You need to give us 7 days' notice before your next scheduled repayment for any of the following:
  - stopping an individual repayment.
  - deferring a repayment.
  - suspending future repayments.
  - cancelling the repayments completely.
  - altering the repayment amount or repayment cycle.

You can make all of these changes by calling us on 132 558. You may also stop an individual repayment or cancel your Direct Debit Request by contacting the financial institution where your nominated account is held.

Other Information.

- If your due date for a loan repayment falls on a weekend or a national public holiday, we will automatically debit your nominated account on the next business day. If you are uncertain as to when a debit will be processed from your nominated account, please check with the financial institution where your nominated account is held.
- If your financial institution cannot withdraw the nominated amount from your account (for example, there's not enough money in your account), they may dishonour the withdrawal.
- If you believe there has been an error in debiting your nominated account, please contact us as soon as possible on 132 558.

